Competition heats up for Laptop & Tablet manufacturers



EURO 407 **↓** Daily Market FX Rates BUY USD 357 ↔ GBP 472 **↑** EURO 401 ↔ **SELL** USD 360 ↔ GBP 479 **↑** HOME NEWS ~ PROMO MAGAZINE OPINIONS ~ DOLLY'S CORNER **BUSINESS INTELLIGENCE** ABOUT US CONTACT US ~

HOME > BRAND NEWS



# WECYCLERS WINS €200,000 PRIZE IN WASTE MANAGEMENT (PHOTOS)

BY BOLAJI SAMUEL ON MARCH 24, 2019

BRAND NEWS N

The King Baudouin Foundation awards the African Development Prize to WeCyclers, a Lagos based waste management start-up. The Prize will allow WeCyclers to develop further their business and increase their impact at national and international level.

By 2100 Africa will account for 5 out of 10 biggest cities in the world, and Lagos could be the biggest city in the world. Today, Lagos residents generate 15,000 tons of waste per day, of which only 40% is collected by the municipal government. WeCyclers' model is designed to help fill this gap and reduce solid waste in the street of Lagos, improving both the environment and the wellbeing of populations.

**POPULAR** 

RECENT

- **1.** Online registration for Nigerian recruitment ends March 4
- 2. A New Pay-As-You-Consume T\ Nigeria: Plans, Channels, Decod Dealership
- 3. Mr. Entrepreneur, Keep your da
- 4. Why Nigerians are not buying In Investigation
- 5. List of latest Ponzi schemes in N
- **6.** 9 Books You Should Read About & Cryptocurrency
- 7. Unilever's Sustainable Living Br Delivered 70% of Turnover Gro
- 8. See how to apply for a Free Reta 2019 GTBank Food and Drink F
- 9. 10 Things Every Woman Needs
- **10.** Samsung Plans to Double its Afr 20% in 5 Years

Advertise With U

### **ARCHIVES**

March 2019 (487)

February 2019 (363)

January 2019 (353)

December 2018 (237)

November 2018 (256)

October 2018 (287)

September 2018 (222)



The organisation utilises low and high technology solutions that comprise of a mobile application and SMS technology, as well as innovative low-cost bicycle-powered collection vehicles, which collect recyclable waste directly from households, to sell it on to recycling plants before it is made into new products. Households are sent an SMS by WeCyclers informing them of any "points" earned, which may be redeemed for food, household items and other goods.

## Read: <u>Virgin Atlantic introduces "Brexit Calculator" for travellers to determine savings on the trip</u>

"We are proud to grant WeCyclers for their unique model", said Hervé Lisoir from the King Baudouin Foundation. "We selected the enterprise out of 200 applications for its innovative approach to engaging the community turning to recycle into an economic driver for communities and turning citizens into agents of change."

# **CRYPTOCURRENCY MARKET PRICES**

BITCOIN (BTC)	NGN 1,428,273.33
ETHEREUM (ETH)	NGN 48,679.13

August 2018 (263)
July 2018 (337)
June 2018 (290)
May 2018 (293)
April 2018 (289)
March 2018 (351)
February 2018 (329)
January 2018 (306)
December 2017 (251)
November 2017 (385)
October 2017 (433)
September 2017 (395)
August 2017 (389)
July 2017 (378)
June 2017 (411)
May 2017 (280)
April 2017 (285)
March 2017 (287)
February 2017 (102)
September 2014 (1)
•

### SUBSCRIBE TO BRANDSPUR NG

Subscribe for latest updates. Signup brands and business news, informed opinions among others that can propusiness or brand to greater heights

Email Address

Subscribe



The company has also been selected for its economic impact. By rewarding citizens with "points", it allows low-income communities to capture value from their waste, and redeem points for household goods, food items or cash aiding daily life. Today, the company already benefits from the engagement of over 17k subscribers in 7 localities in Lagos. It registers around 200 new members each month. The Nigerian start-up has also created 200 jobs in 7 years, with a focus on women, who currently account for 60% of their workforce.

Read: Singapore Government Invites Jumia Nigeria's CEO To Speak On Consumerism



"Giving back to the community is in the DNA of WeCyclers. We want to expand our business to other neighbourhoods. In the mid-term, we want to be big enough to build our own recycling plant. Growing more for WeCyclers, means being able to give back even more to the community, "declared Olawale Adebiyi, CEO of WeCylcers.

Since WeCyclers launched its initiative, awareness around the issue has risen among the general public, spurring several other companies to develop new solutions to recycling. WeCyclers have also recently partnered with major corporations, such as Unilever and Nigerian Bottling Company, to launch "kiosks" in places where there are no collection routes.

## Read: Fero Mobile Introduces Royale Y2 Smartphone Into Nigerian Market (Photos & Specs)



Through its financial support of €200,000, the Prize will allow WeCyclers to upscale their model and increase their footprint, with plans to expand in Lagos, other Nigerian cities and neighbouring countries. The Prize also provides access to a wide network of stakeholders in Europe and the US, who will support them as they grow. With current growth projections, WeCyclers aim to collect 5k tons of recyclables by 2020 and could be serving 500k households by 2023.

The biennial award ceremony in the presence of King Philippe and Queen Mathilde of Belgium at the Royal Palace in Brussels will take place on June 12.





# Share this:





## Related

Waste Management: Guinness Nigeria Signs MoU With Wecyclers (Photos)

April 11, 2018 In "General"

Shoprite Plans Africas Biggest Clean-Up Event

June 30, 2018 In "Brand News" Guinness Nigeria unveils PET bottles for her non-alcoholic drinks (Pictures)

July 7, 2018 In "Beverages: Alcoholic & Non-Alcoholic"

TAGS: King Baudouin Foundation Waste Management wecyclers

8+ in more







TRANSCORP LAY OUT \$2.5 BILLION TO BOOST POWER SUPPLY



COMPETITION HEATS UP FOR LAPTOP & TABLET MANUFACTURERS

# Your Comment Your Name (required) Your Email (required) Your Website (optional) Notify me of follow-up comments by email. Notify me of new posts by email.

### ABOUT US

BrandSpur Ng exists to help manufacturers, brand managers, owners and entrepreneurs sustain their efforts ahead of competition through provision of monthly strategic intelligence which will help them find their footing in the rowdy marketplace. Read More

### NEWSLETTER SIGN-UP

Enter your email here to subscribe

### POPULAR POSTS



MARCH 26, 2019

CIBN SETS NEW DATE FOR EXAMINATION



MARCH 26, 2019

TRANSCORP LAY OUT \$2.5 BILLION TO BOOST POWER SUPPLY

### OUR LATEST TWEETS

This site uses Akismet to reduce spam. Learn how your comment data is processed.

Submit

Copyright © 2017 BrandSpurNg. All rights reserved | Privacy Policy

4